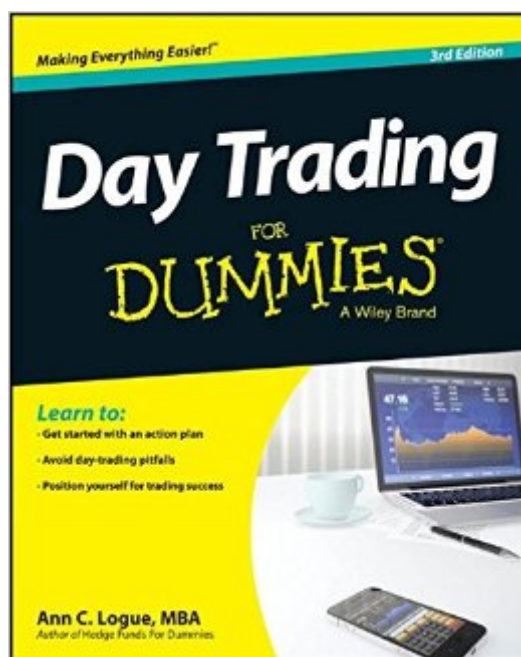


The book was found

# Day Trading For Dummies



## Synopsis

In an ever-changing market, get the advantage of trading for yourself Day trading is undoubtedly the most exciting way to make your own money. Before you begin, you need three things: patience, nerves of steel, and a well-thumbed copy of Day Trading For Dummies. This plain-English guide shows you how day trading works, identifies its all-too-numerous pitfalls, and gets you started with an action plan. From classic and renegade strategies to the nitty-gritty of daily trading practices, it gives you the knowledge and confidence you'll need to keep a cool head, manage risk, and make decisions instantly as you buy and sell your positions. Expanded coverage of day trading resources and sites available Help choosing an online broker in the current market New trading products Updated information on SEC rules and regulations (and tax laws) New investment options Updated examples that reflect current market and economic conditions Read Day Trading For Dummies and get the tips, guidance, and solid foundation you need to succeed in this thrilling, lucrative, and rewarding career!

## Book Information

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Average Customer Review: 3.5 out of 5 stars Â Â See all reviews Â (19 customer reviews)

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## Customer Reviews

I've read many books on day trading. Most cover techniques and psychology for trading in quite good detail, and certainly in more detail than covered here. After all, these "...for Dummies" books are intended to be an overview and cover more breadth than depth. That being said, I find this to be not just an excellent overview as intended, but a real gem for the chapter covering the tax situation traders must deal with. None of the other books I've read have covered this! If you're aspiring to be a day trader full-time, you need to know about Form 3115 and the mark-to-market election, filing

1040ES and paying taxes on estimated income four times a year, and how important good record keeping is for trades and deductions. You most certainly need to talk to a good tax expert or CPA to work through this, but at least after reading this book you'll have a general understanding of the process and what topics to run by any potential tax advisor before you hire them.

I'm a raving fan of the Dummies series of books, but this one was a major disappointment. It's filled with generalizations, but totally lacking in "how-to" specifics. A much better book to read instead would be "Swing Trading for Dummies."

This is a very good introduction to Day Trading. The author explains all the key aspects, but also spends a lot of time exploring the psychology and type of person who can be successful at day trading. There are lots of references, and the information is current.

• Day Trading for Dummies • is probable a pretty good book, but I can't tell. While I'm reasonably intelligent, fairly well educated, and well read, albeit old, this book is way, way over my head. I had to throw in the towel about half way through it, and just let my investment advisor help me lose money in the stock market, rather than try to do it myself. If you have a basic understanding of the terminology of this industry, this book it might be of some value to you, but for me, I need the book titled • Day Trading for Really, Really Stupid People •.

It isn't what I'm looking for. It has general useful concepts. But no strategies about day trading, for example how to set charts and use them.

I'm a self-taught day trader who sits at his desk in his bedroom, wearing his jammies and day trades almost every day and I've read a number of these "how to" books on day trading. This book is one of the two very best books on the subject. The other is "The Complete Guide To Day Trading", by Markus Heitkoetter.

This book truly is for dummies. The text is repetitive and lacks detail on the meat and potatoes of day trading. Like many books and videos on the web, you're only informed about the psychology of day trading. This author throws some numbers with random stats around but it's only to keep you interested while you read in circles. I'm still looking for good day trading material if anyone has a reference.

This book tells you nothing about "how" to day trade. It's 322 pages on what it is. Normally, a book on day trading starts by defining the experience of the author. This was not done because I believe the author has no experience whatsoever. Try a book like A Beginner's Guide to Day Trading Online by Toni Turner. At least she has spent years day trading. Woe to anyone who thinks they can read this and go day trade.

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